

# Bank Secrecy Act

## Annual Notices — *PROTECTING YOUR ACCOUNTS AND OUR COUNTRY*

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person or entity that opens an account.

### **What this means for you:**

If you open an account, we will ask for your name, address, taxpayer identification number, date of birth and other information that will allow us to identify you. Additionally, we will take certain steps to verify your identity, such as asking for your driver's license or other identifying documents or checking other sources. Similar identification requirements apply to all non-personal accounts such as corporations and partnerships. Be assured that we recognize the importance of protecting your privacy and safeguarding the confidentiality of the information you provide to us.

As part of the Bank Secrecy Act recordkeeping requirements, the Bank is responsible to obtain, verify and record customer information to U.S. government agencies. The information obtained includes, but is not limited to:

- **Name and home address (photo identification required) for an individual or business name and business address**
- **Social Security or taxpayer identification number**
- **Date of birth for an individual**
- **Occupation**
- **Information for anyone on whose behalf you are conducting transactions**

The above information may be required when conducting certain cash transactions, including, but not limited to:

### **CURRENCY TRANSACTIONS REPORTS**

If you make cash withdrawals, cash deposits, currency exchanges or other payments or transfers with cash exceeding \$10,000, the Bank is required to complete a Currency Transaction Report.

### **STRUCTURING TRANSACTIONS**

Any person who conducts or assists in transactions designed to evade U.S. government reporting requirements, which may include splitting transactions into smaller amounts, can be subject to criminal penalties, including fines, imprisonment or both.

The Bank complies with recording and recordkeeping requirements under the Bank Secrecy Act including monitoring accounts on a periodic basis for compliance.

The Bank reserves the right to close any account that attempts to avoid these requirements.



**blackhawkbank.com | 800.209.2616**

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MEMBER FDIC  EQUAL HOUSING LENDER

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